

REAR MELON-CUTTING SEEN IN STANDARD OIL

New Jersey Concern Declares 400 Per Cent Stock Dividend.

INDUSTRIALS ARE IN DEMAND

Stocks of Corporations Having Large Surpluses Are Sought by Wall Street Buyers—Coal-Carrying Rails Rise.

[By Associated Press.] NEW YORK, Oct. 11.—Heavy buying of shares of industrial companies, including large surpluses on further reports of melon cutting again, featured the stock market today.

Standard Oil Company of New Jersey, announced its intention of declaring a 400 per cent stock dividend payable in shares of the parent 12 1/2 per cent, the capitalization of the company to be increased from \$110,000,000 to \$450,000,000.

The stock fluctuating to within a radius of 1/2 point, ending at 2 1/2, a net gain of 1/2 point after having established a new high for the year at 2 1/2.

Declaring Big Stock Dividends. The Standard Oil Company of New Jersey, announced its intention of declaring a 400 per cent stock dividend payable in shares of the parent 12 1/2 per cent, the capitalization of the company to be increased from \$110,000,000 to \$450,000,000.

National Lead Shows. National Lead was boosted to high ground while Standard Oil was active at steady prices. The Standard Oil of California was active at steady prices.

Call Money Easier. An easier tone was noted in the call money market, the opening and closing rates being 1 1/2 per cent, easing to 1 1/4 per cent by the close.

O. OF NEW JERSEY TO INCREASE CAPITAL. [By Associated Press.] NEW YORK, Oct. 11.—Following the lead of other Standard Oil companies, Chairman A. C. Hoffbauer announced today that the Standard Oil of New Jersey, announced today that it would increase its authorized capital stock from \$110,000,000 to \$450,000,000.

GOOLRICK PREDICTS ASSEMBLY SESSION HERE IN DECEMBER. (Continued From First Page.) Resolutions concerning the patriotic attitude of the government, regarding the entrance of government into private business enterprises, and urging industrial co-operation between labor and capital as a means of increasing production, augmenting prosperity and lowering prices, were introduced to the general committee, which later is to make a report to the general conference.

MINING CONGRESS HEARS NEW COAL STRIKE PROPHESIED. (Continued From First Page.) Mr. Maurer, focusing on that part of the Cleveland agreement providing for an investigation by a joint committee of miners and operators to the best methods for forming a fair coal price, said that the industry prior to the expiration of the present one, March 31, 1923, said that this committee is going to make a difference whether in the future, it was stated.

NEW YORK BOND MARKET

NEW YORK, Oct. 11.—Following are today's high, low and closing prices of bonds on the New York Stock Exchange, and the total sales of each bond.

Table with columns for LIBERTY BONDS, HIGH, LOW, CLOSE, and various bond titles like 11,000 Argentine 7 1/2, 15,000 Chicago 7 1/2, etc.

DOWNWARD TREND HITS BOND MARKET

Gilt-Edged Securities Decline as Money Is Sought for New Investments.

[By Associated Press.] NEW YORK, Oct. 11.—Downward selling of high-grade bonds, including a number of issues that are legal investments for savings banks, featured today's bond dealings.

Losses of 1 1/2 to 2 points took place in Denver and Chicago. Consolidated 4 1/2 and 5 1/2, and 6 1/2, and 7 1/2, and 8 1/2, and 9 1/2, and 10 1/2, and 11 1/2, and 12 1/2, and 13 1/2, and 14 1/2, and 15 1/2, and 16 1/2, and 17 1/2, and 18 1/2, and 19 1/2, and 20 1/2, and 21 1/2, and 22 1/2, and 23 1/2, and 24 1/2, and 25 1/2, and 26 1/2, and 27 1/2, and 28 1/2, and 29 1/2, and 30 1/2, and 31 1/2, and 32 1/2, and 33 1/2, and 34 1/2, and 35 1/2, and 36 1/2, and 37 1/2, and 38 1/2, and 39 1/2, and 40 1/2, and 41 1/2, and 42 1/2, and 43 1/2, and 44 1/2, and 45 1/2, and 46 1/2, and 47 1/2, and 48 1/2, and 49 1/2, and 50 1/2, and 51 1/2, and 52 1/2, and 53 1/2, and 54 1/2, and 55 1/2, and 56 1/2, and 57 1/2, and 58 1/2, and 59 1/2, and 60 1/2, and 61 1/2, and 62 1/2, and 63 1/2, and 64 1/2, and 65 1/2, and 66 1/2, and 67 1/2, and 68 1/2, and 69 1/2, and 70 1/2, and 71 1/2, and 72 1/2, and 73 1/2, and 74 1/2, and 75 1/2, and 76 1/2, and 77 1/2, and 78 1/2, and 79 1/2, and 80 1/2, and 81 1/2, and 82 1/2, and 83 1/2, and 84 1/2, and 85 1/2, and 86 1/2, 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